



Electricity Oversight Board

Daily Report for Sunday, March 28, 2004

The average zonal price increased by 7 percent for SP15 to \$30.90/MWh and increased by 2 percent for NP 15 to \$29.37/MWh. Congestion on Path 26 in the north-to-south direction between 6 p.m. and 8 p.m. resulted in the split zonal price. Overall prices for the day were higher although indicating factors for the day were mixed as follows:

- Higher temperatures. Average temperatures across the state decreased by 16 to 20 degrees and ranged from the mid-to-upper 70-s in the north and mid-to-upper 80-s in the south.
- High generation outage levels that ranged between 9,800 MW and 10,700 MW.
- Lower natural gas prices. The average natural gas price remained unchanged for the weekend at \$4.81/MMBtu.
- Decreased demand. The average actual demand decreased by 385 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Victorville-Lugo Nomogram (Path 61) between 10 a.m. and 8 p.m.
- Sylmar Bank between 8 p.m. and midnight.

The CAISO changed the transmission capacity rating for the following:

- PDCI in the north-to-south direction from 0 MW to 1,086 MW and in the south-to-north direction from 0 MW to 1,070 MW between 9 a.m. and 9 p.m.
- IPP-Lugo Branch group in the IN direction from 186 MW to 370 MW between 8 a.m. and midnight.
- Gondor-Lugo Branch group in the IN direction from 2 MW to 4 MW between 8 a.m. and midnight.
- Mona-Lugo Branch group in the IN direction from 183 MW to 543 MW between 8 a.m. and midnight.
- PDCI in the north-to-south direction from 725 MW to 0 MW and in the south-to-north direction from 722 MW to 0 MW between 9 p.m. and 10 p.m.

Figure 1 - SP 15 & NP 15 7-Day Rolling Average Prices

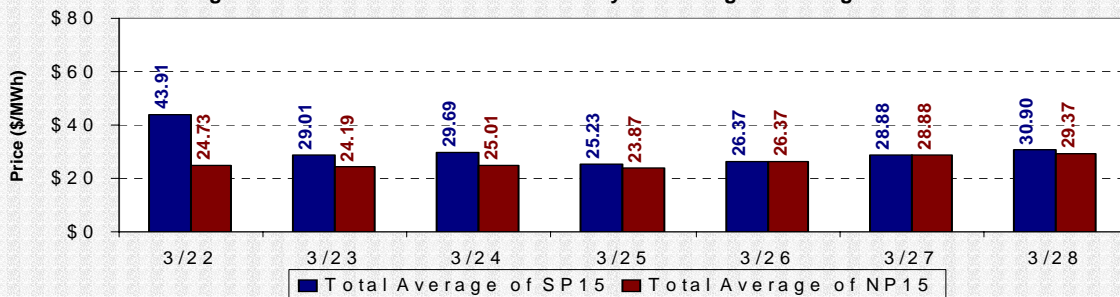
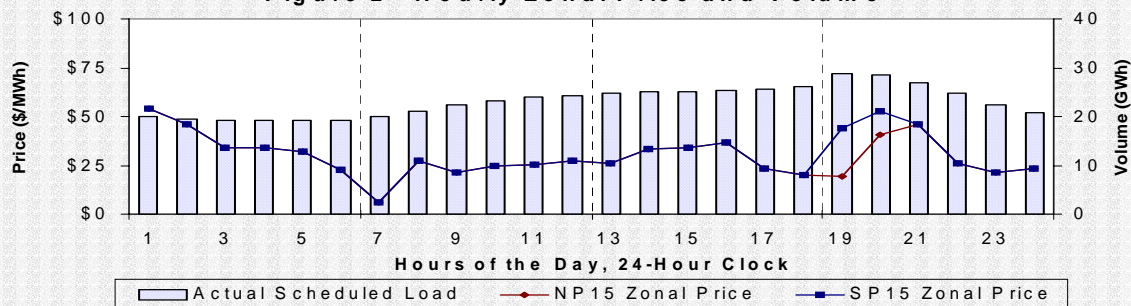


Figure 2 - Hourly Zonal Price and Volume





Electricity Oversight Board

Page 2 of Daily Report for Sunday, March 28, 2004

Figure 3 - On-Peak Average Price by Market Area

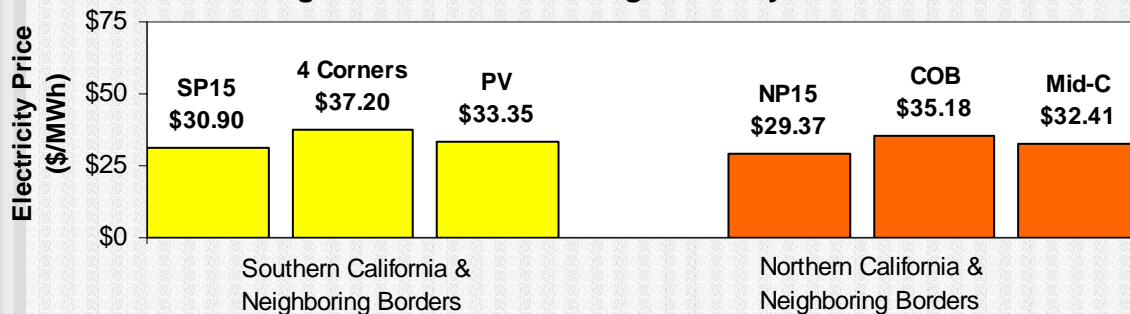


Figure 4a - Seven Day Snapshot of NP15

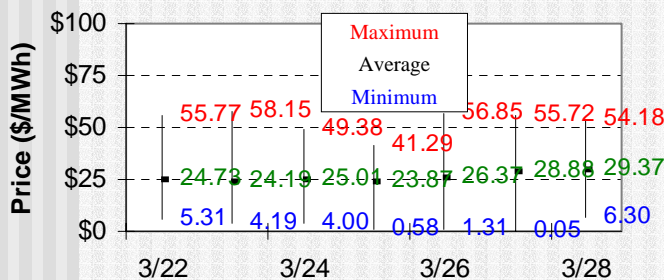


Figure 4b - Seven Day Snapshot of SP15

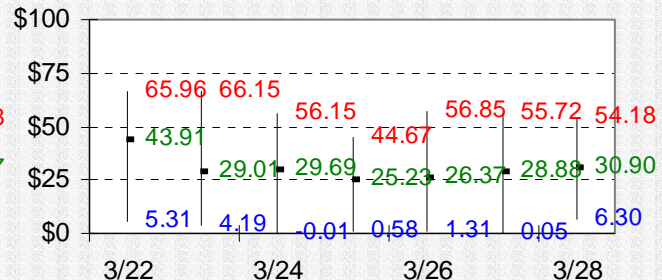


Figure 5 - Temperatures Across California

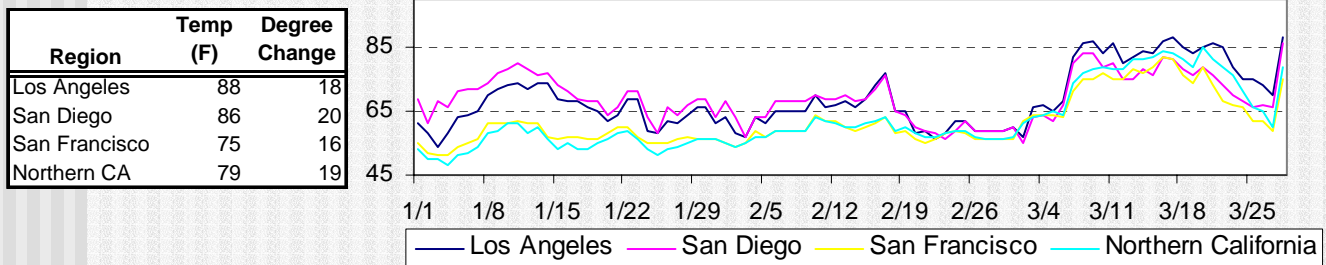


Figure 6 - Average Natural Gas Price

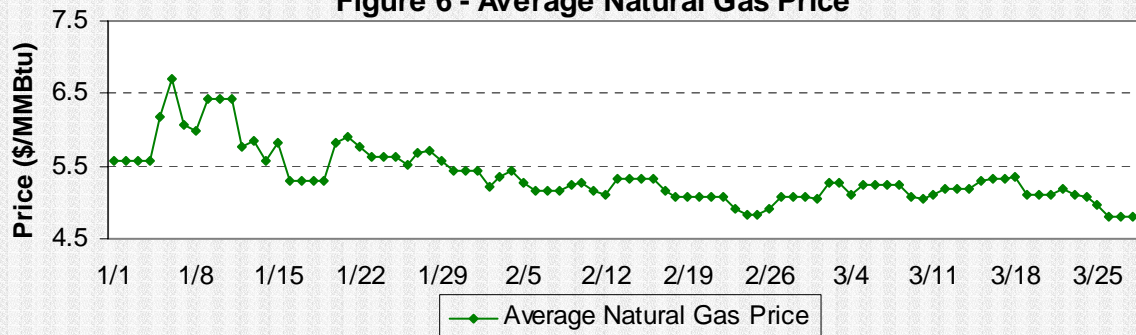


Figure 7 - Average Daily Zonal Price & Total Actual Load

